



give stock



AND SAVE...

HOW DO I SAVE MORE? Do you own stock or other securities that you've had for more than a year? Donate the stock directly to ShepHills and you won't pay capital gains tax on it and may be able to deduct its full fair market value!

WHY CAN'T I JUST SELL THE STOCK AND GIVE THE MONEY TO SHEPHILLS? If you sell the stock, you may be subject to capital gains tax. That lessens the donation and if you itemize, your charitable deduction is less. Donate the stock directly; no capital gains tax and full deduction on the stock value saves you on your tax meaning more for you and ShepHills.

WHAT IF I DON'T ITEMIZE? HOW DO I SAVE? Do you have other expenses that qualify such as mortgage interest, sales and property taxes, Medical/Dental expenses and other charitable donations? Bundle these together with donated stock may push you over the itemized limit (currently \$13,850 for singles, \$27,700 married filing jointly) potentially lowering your tax bill.

HOW DO I DONATE STOCK? It's easy. Contact your broker to transfer your security to ShepHills. That's all that is needed. Be sure to let us know what you are donating. Contact Kevin Marlow, Finance Controller (kevin@shephills.org) or phone the church—512-327-3370 for more info and transfer details. Thank you for your gift!

Please consult with your tax and financial professional regarding deductibility of charitable gifts for your specific tax and financial situation.



RMD and QCD



WHAT IS IT?

I'VE HEARD ABOUT RMD. WHAT IS IT? RMD stands for "Required Minimum Distribution". It applies to those that have retirement accounts such as IRAs or 401ks and have reached a certain age where they must "take" a minimum amount out of the IRA so not to leave it there indefinitely. (Age 73 or 75 after 12/31/2022 depending on birth date). This rule is to avoid not paying tax on taxable portions of the retirement account.

OK, I HAVE A RETIREMENT ACCOUNT. WHAT ABOUT QCD? QCD stands for "Qualified Charitable Distribution". QCD is a means to make a nontaxable charitable contribution directly from your IRA to an eligible organization (such as Shephills) if you are older than 70 1/2 when the contribution is made. Your IRA trustee is directed by you to make the contribution directly to the qualified charity vs. you taking the money from the IRA and paying tax on it.

I ALREADY GET RMD AND GIVE. WHY WOULD I WANT A QCD?

If you are already taking a RMD from your IRA, part or all of the RMD may be taxable income and depending on the amount, push you in a higher tax bracket. By using your RMD as a QCD and substituting your current gift, the RMD is not taxable and you meet the RMD requirements. Note that a QCD applies for only qualified IRAs so for other retirement account types, you need to roll over the gift amount into a qualified IRA.

SO HOW CAN I SET UP A QCD?

Contact your IRA trustee and financial/tax advisor to verify that you qualify (age wise) and meet the requirements. If you are approaching age 70 1/2 or over, please consider Shephills for your QCD.

Contact Kevin Marlow, Finance Controller (kevin@shephills.org) or phone the church at 512-327-3370 if you have questions.

Please consult with your tax and financial professional regarding retirement accounts, QCDs and your deductibility of charitable gifts for your specific tax and financial situation.



give by credit or debit



TELL ME MORE

WHY WOULD I WANT TO GIVE BY CREDIT OR DEBIT CARD?

Many credit card companies offer cash back now or other promotions. When you use a credit card to give to Shephills, your transaction is treated as a purchase that may qualify for cash back, miles or other benefits. Some promotions offer a year or more at 0% APR so you could give in one tax year and pay in the next potentially saving taxes or meet your budget. For example, one promotion offered \$200 back on a new card if you made purchases of \$1000 or more in the 1st 3 months. If you were planning to give \$1000 to Shephills and charged that new card, you would save \$200!. Between upfront cash back promotions, points, miles and 0% APR for months, your gift to ShepHills is even more valuable!

DO CREDIT CARDS COST THE CHURCH?

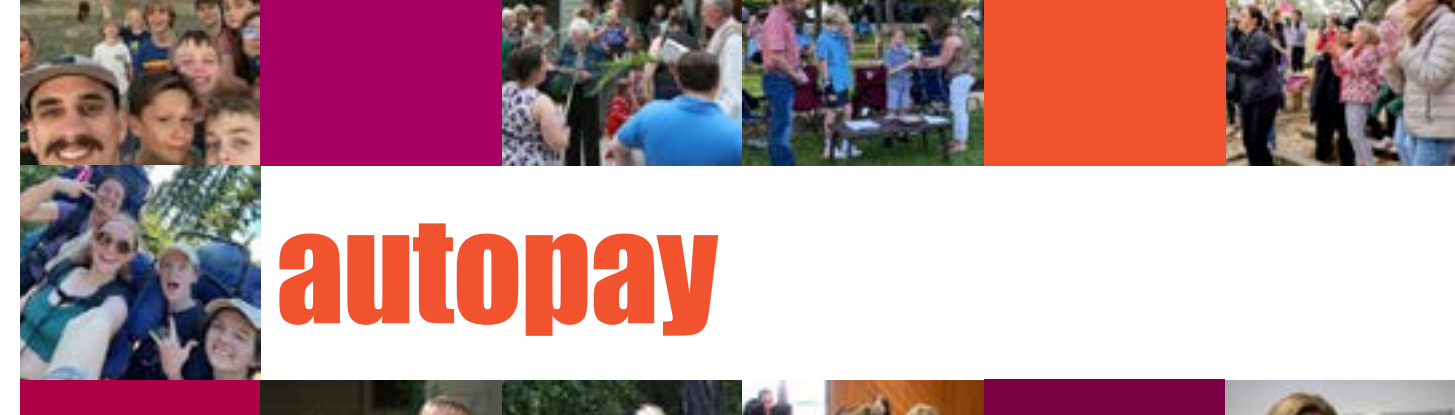
Our merchant processor charges a small fee for card processing and you have the option of helping to cover that cost when you give by credit card. The cost of the merchant fee is less than the bank and staff processing costs of processing checks.

HOW IS MY CREDIT OR DEBIT CARD INFO PROTECTED?

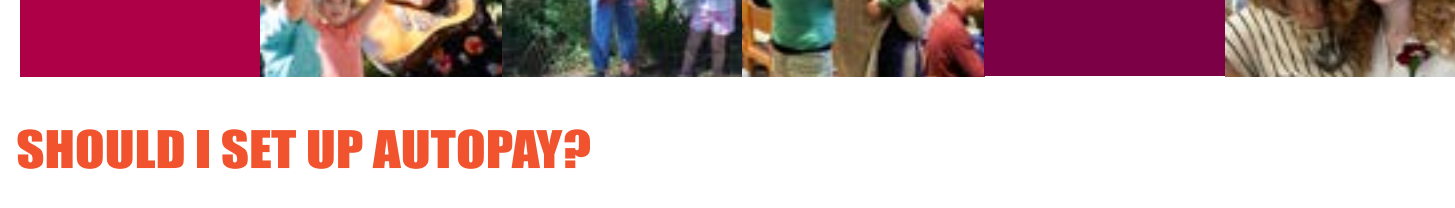
ShepHills does not store credit or debit card info. When you use your card to make a gift to Shephills, it is processed through a secure web portal and only the processor gets the card info so no one else has access to it. It's safer than using a written check.

HOW DO YOU GIVE WITH A CREDIT CARD?

All you need to do is go to our web site - shephills.org/give and scroll down to either one time gifts or pledged support if you pledged. Click "Give Multiple Times" if you want it recurring or "Give Once" for a single gift. Select Credit or Debit and you can enter your info. Questions? Contact Kevin Marlow, Finance Controller (kevin@shephills.org) or phone the church at 512-327-3370.



autopay



SHOULD I SET UP AUTOPAY?

WHAT IS AUTOPAY?

Autopay is a common term for payments by electronic check on a recurring basis (typically per week or month) but doesn't have to be recurring. Autopay or Electronic checks have become the most used method of making payments, either through banks or services like Paypal, Venmo or Zelle and save considerable time in payment processing.

IS AUTOPAY SAFE?

Autopay is much safer than paying by check. Each written check has your account and routing # on it and makes for easy check fraud. Check fraud has almost doubled between 2021 and 2022 and continues to rise. When you mail checks, you also run the risk of the check getting lost. Autopay is automatic and the secure autopay service is completely outside ShepHills so we don't maintain any check information.

DOES AUTOPAY COST MORE?

Usually not as it saves banks money to use autopay. You also don't have to buy written checks. It saves ShepHills money by not having to process checks with the bank and saves accounting time as autopay is automatic.

OK, HOW DO I SET UP AUTOPAY?

You will need your bank routing # and account # to set up autopay. Autopay is a feature in our church management system. All you need to do is go to our web site - shephills.org/give and scroll down to either one time gifts or pledged support if you pledged. Click "Give Multiple Times" if you want it recurring or "Give Once" for a single gift. Once setup, you're done!

Still have questions? Contact Kevin Marlow, Finance Controller (kevin@shephills.org) or phone the church at 512-327-3370.